

**CURRENT REPORT FILED WITH THE
POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 31st 2019

Subject: Unit 5 at Opole Power Plant enters commercial operation [Current Report No. 12/2019].

Contents:

Current Report No. 12/2019

Further to Current Report No. 33/2017 of September 26th 2017 and Current Report No. 34/2018 of October 10th 2018, the Management Board of RAFAKO S.A. of Racibórz ("Company") announces that on May 31st 2019 it was notified that PGE Górnictwo i Energetyka Konwencjonalna S.A. ("**PGE GiEK**") had issued a certificate of completion for power generation unit 5 at the Opole Power Plant, marking the start of the unit's commercial operation.

Unit 5 was built under the contract of February 15th 2012 for the construction of units 5 and 6 at PGE GiEK S.A.'s Opole Power Plant Branch ("**Contract**"), performed by a building consortium comprising RAFAKO S.A., Mostostal Warszawa S.A., Polimex-Mostostal S.A. and GE Power sp. z o.o. as the general designer and the leader of the consortium managing the project execution.

Unit 5 entered commercial operation before the date specified in the annex to the Contract of October 10th 2018, which postponed the completion dates for unit 5 (until June 15th 2019) and unit 6 (until September 30th 2019) ("**Annex**"). The Company announced the execution of the Annex in Current Report No. 34/2018.

The date when unit 6 is due to start commercial operation, set for September 30th 2019 as per the Annex, remains unchanged.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail – Vice President of the Management Board

Jarosław Dusiło, Vice President of the Management Board